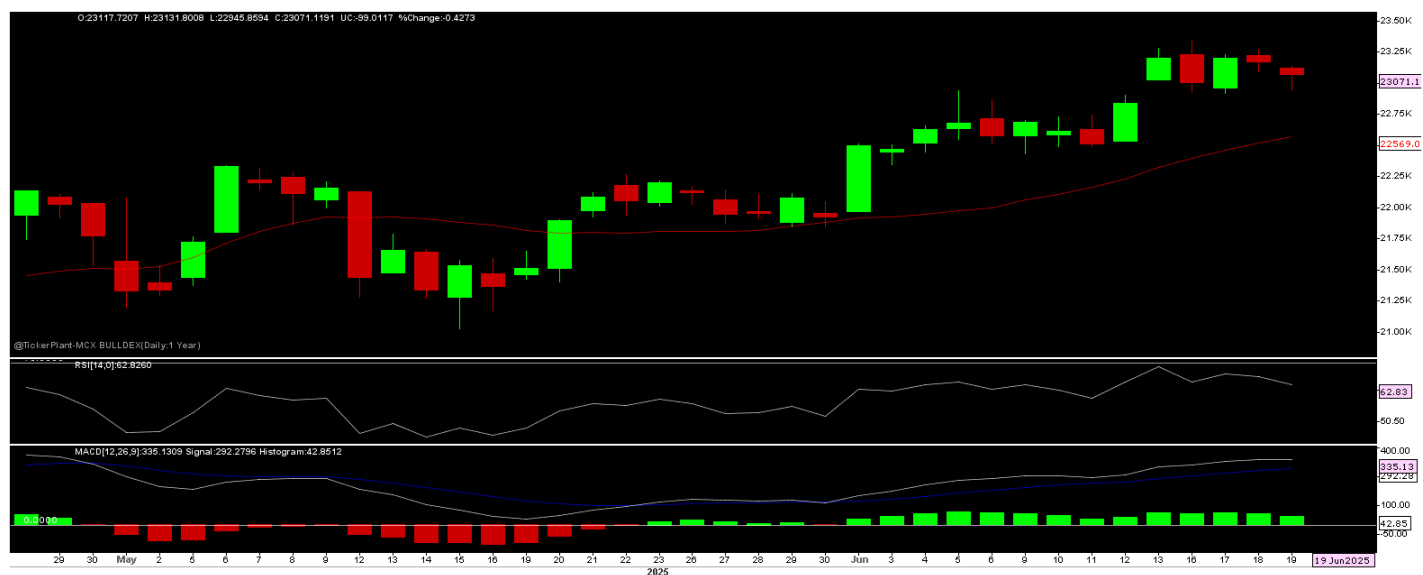




## Daily Technical Outlook: Metals and Energy June 20th, 2025

### Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Minor Gap Down Opening on 19/6/25 and remain on seesaw to lower side through out the day on profit booking & long unwinding after subdued dollar index & ease in safe haven buying at higher level while technical base selloff seen after price fail to break resistance zone and which all resulted in index close marginally below over previous day close.

Now, Index has Support 22800-300-100-21800-350-150-21000 as long hold, more upside expected towards 23500-23700 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 63 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Minor Gap Down Opening on 19/6/25 and remain on sideways to higher side through out the day on continue uncertain trading zone as fall in dollar index & stimulus hope from China makes prices positive while geopolitical concern and technical resistance force price lower side and which all resulted in index close near days high and almost flat over previous day closing.

Now index has a Support at 16950-16800-16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 57-marks with Flat slope indicates mix of the clue in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

| Commodity     | Contract Month | CLOSE  | S1     | S2     | R1     | R2     | TREND   |
|---------------|----------------|--------|--------|--------|--------|--------|---------|
| BULLIONS(Rs.) |                |        |        |        |        |        |         |
| Gold M        | June           | 98868  | 98650  | 98200  | 99300  | 99750  | BULLISH |
| Silver M      | June.          | 107052 | 106600 | 105700 | 108200 | 109400 | BULLISH |

ENERGY

|             |       |        |      |      |      |      |         |
|-------------|-------|--------|------|------|------|------|---------|
| Crude Oil   | July. | 6449   | 6360 | 6300 | 5500 | 6600 | BULLISH |
| Natural Gas | June. | 352.70 | 343  | 335  | 357  | 365  | BULLISH |

BASE METALS

|        |       |        |       |     |     |     |          |
|--------|-------|--------|-------|-----|-----|-----|----------|
| Copper | June. | 878.30 | 874.0 | 866 | 884 | 890 | SIDEWAYS |
|--------|-------|--------|-------|-----|-----|-----|----------|

|               |              |               |               |              |              |              |                 |
|---------------|--------------|---------------|---------------|--------------|--------------|--------------|-----------------|
| <b>Zinc</b>   | <b>June.</b> | <b>253.65</b> | <b>250.50</b> | <b>248.0</b> | <b>255.0</b> | <b>258.0</b> | <b>SIDEWAYS</b> |
| <b>Lead</b>   | <b>June.</b> | <b>179.30</b> | <b>177</b>    | <b>175</b>   | <b>182</b>   | <b>185</b>   | <b>SIDEWAYS</b> |
| <b>Nickel</b> | <b>June.</b> | <b>1313.0</b> | <b>1250</b>   | <b>1200</b>  | <b>1350</b>  | <b>1400</b>  | <b>SIDEWAYS</b> |

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